

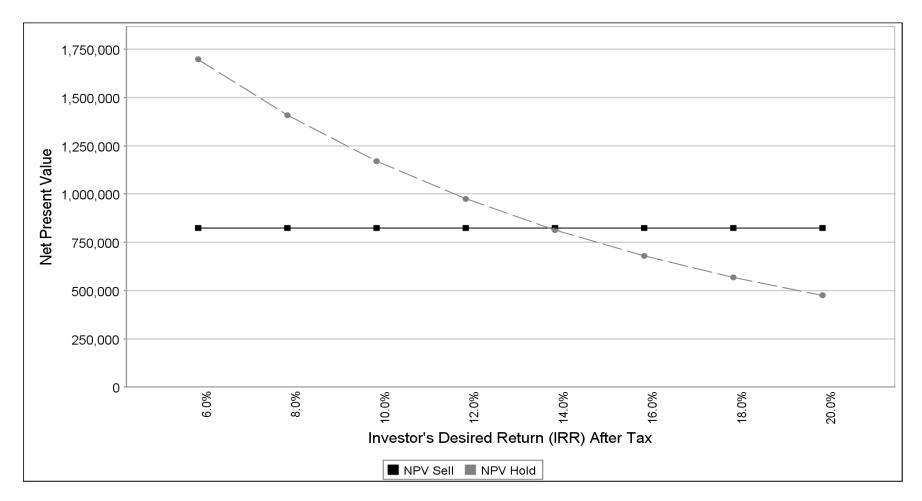
Interpretations

For the Desired Return (IRR) Before Tax consider:

a) Hold if the Net Present Value (NPV) for holding is greater than the Net Present Value for Selling

b) Sell if the Net Present Value (NPV) for selling is greater than the Net Present Value for Holding





Interpretations

For the Desired Return (IRR) After Tax consider:

a) Hold if the Net Present Value (NPV) for holding is greater than the Net Present Value for Selling

b) Sell if the Net Present Value (NPV) for selling is greater than the Net Present Value for Holding