



Project Comparison Report (Before Tax)

March 09, 2008
Investor Pro

Net Cash Flow (Before Tax)

Year	Buy v Lease Buy v Lease	Buy v Lease Buy v Lease V1	Buy v Lease Buy v Lease V2	Buy v Lease Buy v Lease V3
0	(150,000)	(100,000)	(50,000)	(100,000)
1	(14,763)	(13,263)	(22,846)	(25,846)
2	(14,723)	(13,073)	(22,656)	(25,656)
3	(14,679)	(12,879)	(22,462)	(25,462)
4	(14,632)	(12,682)	(22,266)	(25,266)
5	(14,610)	(12,480)	(22,063)	(25,063)
6	(6,394)	(4,114)	(13,698)	(17,178)
7	(6,395)	(3,935)	(13,518)	(16,998)
8	(6,329)	(3,689)	(13,272)	(16,752)
9	(6,291)	(3,441)	(13,024)	(16,504)
10	652,516	588,543	524,498	701,414
Total	403,701	408,987	308,694	406,690

Before Tax Financial Return

With Financing

Internal Rate of Return (IRR)	11.77%	14.71%	13.36%	12.30%
Net Present Value (NPV)	(\$ 19,712)	\$ 21,744	\$ 3,699	(\$ 10,353)
NPV. Discount Rate	13.00%	13.00%	13.00%	13.00%
MIRR	11.34%	13.90%	11.93%	11.33%
Short term financing rate	8.000%	8.000%	8.000%	8.000%
Short term reinvestment rate	3.000%	3.000%	3.000%	3.000%

Without Financing

Internal Rate of Return (IRR)	8.76%	9.36%	8.61%	8.73%
Net Present Value (NPV)	(\$ 216,269)	(\$ 174,813)	(\$ 220,937)	(\$ 234,990)
NPV. Discount Rate	13.00%	13.00%	13.00%	13.00%
MIRR	7.65%	8.05%	7.48%	7.71%
Short term financing rate	8.000%	8.000%	8.000%	8.000%
Short term reinvestment rate	3.000%	3.000%	3.000%	3.000%